

## Advantage Plus

Participating Whole  
Life Insurance

# Coverage that grows with you



**If you've ever looked at purchasing whole life insurance, there's a good chance you've heard about Paid-up Additions. There's also a good chance that you've asked yourself "what exactly is a Paid-up Addition?"**

### The Basics

Paid-up Additions, PUA or PUAs for short, are essentially an amount of insurance that is fully paid for at time of issue and therefore doesn't require any further payment to be made (hence the term "paid-up").

With PUAs, the payment is used to purchase a specific amount of life insurance based upon the age of the insured at the time it is issued. The life insurance is permanent and doesn't require any other premium and is "paid-up". PUAs can be a helpful tool to enhance your financial well being

### How Do I Purchase PUAs?

There are typically two ways that you can purchase PUAs. The most common way is through dividends.<sup>1</sup> Some whole life products, like Foresters Financial™ Advantage Plus<sup>2</sup> whole life, are participating, meaning they are eligible to receive dividends, if and when the company declares them. You can choose to have the dividend applied as a payment to purchase PUAs.

The second way is through adding an Additional Purchase Option Rider. Payments applied for this rider are used to purchase additional PUAs. Foresters offers two payment options for the Additional Purchase Option Rider; either as a single payment or as a monthly or annual scheduled payment. The Additional Purchase Option Rider is

available on Foresters Advantage Plus participating whole life insurance with the Paid-Up Additional Insurance Dividend Option.

### Do PUAs have Cash Values?

Yes. Every time you make a payment to purchase PUAs, you contribute to a better financial future as you add to the cash value of your life insurance. You can access that cash value in two ways. First, you can take a loan against the cash value. A loan would accrue interest, and the death benefit amount and cash surrender value would be reduced by any outstanding loan balance (including interest) if there is a death claim or if the life insurance is surrendered.

The second option is to surrender PUAs for their cash value. Any surrender of PUAs would reduce the death benefit amount and cash surrender value and cash surrender value accordingly.

### If you have more questions about PUAs, contact

Matthew Laker  
mlaker@experiorfinancial

Foresters  
Financial

**Helping is who we are.**

Visit [foresters.com](https://foresters.com) to see how we can help you.



<sup>1</sup> Dividends are not guaranteed.

<sup>2</sup> Underwritten by The Independent Order of Foresters.

Foresters Financial and Foresters are trade names and trademarks of The Independent Order of Foresters (a fraternal benefit society, 789 Don Mills Road, Toronto, Canada M3C 1T9) and its subsidiaries. NC160

For advisor use only. Not for use with the public.